



GLOBAL CAPITAL MARKETS ADVISORY COUNCIL

For over a decade, the Global Capital Markets Advisory Council (GCMAC) has provided chief investment officers (CIOs) of the largest pension funds, endowments and foundations, insurance companies, state and corporate treasuries, single-family offices, and sovereign wealth funds with a private forum to discuss the opportunities and challenges facing institutional investors.

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Representing more than \$28 trillion in assets under management, GCMAC convenes senior investment officers and principals in an off-the-record setting. Members speak candidly about issues driving their decisions and gather non-consensus views about financial markets and macroeconomic trends.

GCMAC meetings are a forum for investors to discuss how to approach investments and examine their nuances and implications in a wide variety of fields.

TOPICS INCLUDE

- **Analyzing Public and Private Markets**
- **Managing Risk and Market Volatility**
- **Evaluating Emerging Technologies**
- **Navigating Global Fiscal and Monetary Policy**

Left to right: Kim Lew, Columbia Investment Management Company, Christopher Ailman, formerly California State Teachers' Retirement System, and Jase Auby, Teacher Retirement System of Texas; Michael Milken, Milken Institute; Scott Chan, California State Teachers' Retirement System, and Stephen Gilmore, California Public Employees' Retirement System



GCMAC is led by Chair Emeritus **Christopher Ailman**, former CIO of California State Teachers' Retirement System and co-chairs **Raphael Arndt**, CEO of Future Fund, **Jase Auby**, CIO of the Teacher Retirement System of Texas, and **Kim Lew**, president and CEO of the Columbia Investment Management Company.

\$28 TRILLION+ IN AUM

750+ MEMBERS

40+ COUNTRIES



MEETINGS

Global Investors' Symposium

Hong Kong
March 23, 2026

Global Conference

Los Angeles
May 3-6, 2026

Asia Summit

Singapore
October 7-9, 2026

Global Investors' Symposium

Mexico City
October 28, 2026

Future of Health Summit

Washington, DC
Q4 2026

Middle East and Africa Summit

Abu Dhabi
Q4 2026

Clockwise from top: Raphael Arndt, Future Fund; Alyssa Rieder, CommonSpirit Health; Anastasia Titarchuk, New York State Common Retirement Fund; His Excellency Khaldoon Khalifa Al Mubarak, Mubadala Investment Company

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