



MILKEN
INSTITUTE

MILKEN INSTITUTE

**2022 Policy Priorities
and Solutions**

Our Mission

The Milken Institute is a nonprofit, nonpartisan think tank focused on accelerating measurable progress on the path to a meaningful life. With a focus on financial, physical, mental, and environmental health, we bring together the best ideas and innovative resourcing to develop blueprints for tackling some of our most critical global issues through the lens of what's pressing now and what's coming next.

We leverage this expertise and insight to construct programs and policy initiatives. These activities are designed to help people build meaningful lives in which they can experience health and well-being, pursue gainful employment, and access the resources required to create ever-expanding opportunities for themselves and their broader communities.

Our Locations



LOS ANGELES
WASHINGTON
NEW YORK
LONDON
ABU DHABI
SINGAPORE

Our Platforms for Change

Convenings

Each year, the Milken Institute brings together renowned thought leaders through its conferences, summits, dialogues, roundtables, and other events to discuss challenges and opportunities facing the world. These public and private gatherings connect individuals with the capital, power, and influence to change the world with those whose expertise and creativity are reinventing health, technology, finance, philanthropy, and industry. The Milken Institute leverages the expertise and insight gained through these convenings to construct programs and policy initiatives.

Research

The Milken Institute conducts research to provide the analytical foundation and data to support the programs and policy initiatives that we pursue to help people build meaningful lives. We use data-driven and economic analysis to influence global policy issues related to *Health Economics* with a focus on Public Health Risks, Health Disparity, and Health Policy Evaluation; *International Finance* with a focus on Financial Stability and Systemic Risk, Capital Flows, and Investment and Global Financial Regulatory Policy; and *Regional Economics* with a focus on Regional Competitiveness, Building Human Capital, and Innovation and Entrepreneurship.

Policy

Across the Milken Institute, programs and policy initiatives are developed across health, finance, and economic pillars of our Centers: FasterCures clears roadblocks that prevent medical breakthroughs from reaching patients sooner; Financial Markets conducts research and constructs programs designed to facilitate the smooth and efficient allocation of capital; Future of Aging elevates awareness, advances solutions, and catalyzes action to promote healthy longevity and financial wellness; Public Health advocates for sustainable solutions that lead to better health for individuals and communities; Regional Economics analyzes the dynamics that drive job creation and promote industry expansion; and Strategic Philanthropy empowers philanthropists to effectively address some of the world's most urgent problems. With our worldwide presence, including Asia, Europe, and the Middle East, the Institute leverages innovative thinking to address global challenges.

Join Us

Global Conference

Los Angeles
May 1-4

Asia Summit

Singapore
September 28-30

Middle East and Africa Summit

Abu Dhabi
November 17-18

Future of Health Summit

Washington, DC
December 5-7

HEALTH

Accelerating Effective Treatments and Cures

Accelerate Biomedical Innovation

We work to create a more dynamic market for biomedical innovation by leveraging novel business, research, transaction, and financing models so that more treatments can reach patients. We have identified the following areas to accelerate biomedical innovation: Research Collaboration, Acceleration of Product Development, Innovative Clinical Trial Design and Execution, Collection and Use of Real-World Data and Evidence, and Addressing Racial and Ethnic Disparities in Health Care and Research. In addition to the lessons learned from the COVID-19 pandemic, we are working to advance progress in the area of cell and gene therapy, as well as promote policies to address the threat of antimicrobial resistance.

Build a More Patient-Centric Biomedical Research System

Patient experiences, data, and insights should inform the R&D process from beginning to end. We support policies and practices that enable patient organizations to engage with the research process in full partnership. We also seek to advance policies that encourage the collection and use of patient-reported data in regulatory and other decision making.

Achieve Health Equity in Biomedical Research

Within the biomedical research ecosystem, participants in clinical trials often do not represent the populations bearing the burden of the diseases under study. More effort is required from all stakeholders across the biomedical research and innovation ecosystem to build trust systematically and overcome a historical legacy of neglect of health priorities among underrepresented communities. We advance policies and actions critical to achieve greater diversity across clinical trials and biomedical research.

HEALTH

Improving Prevention and Wellness

Develop an Early Warning System for Future Pandemics

The pandemic revealed significant gaps in early warning capabilities, but we now know what it will take to create a better, more effective system. Specific actions can be taken to stand up an effective pathogen surveillance system, including developing a governing body with clear roles and responsibilities, creating financial and other incentives for sharing data, and incubating technology-focused collaboratives that can undertake real-time threat analysis.

Support Chronic Disease Prevention and Diagnosis

Chronic diseases, including heart disease, cancer, diabetes, and obesity, are the leading drivers of death, disability, and health-care costs in the United States. Solving this challenge requires a coordinated and comprehensive approach. To do so, we promote policies that further chronic disease treatment, address stigma, and connect Americans with the prevention and treatment services they need.

Encourage Innovative Mental Health Solutions

The United States faces a mounting mental health crisis, which includes widespread symptoms of anxiety, depression, psychological trauma, substance use disorders, and increased suicidality. This crisis is taxing a broken mental health care ecosystem that has struggled with insufficient funding, inadequate access to care, and ineffective treatment for years. Our work is focused on innovative solutions to the national mental health crisis.

HEALTH

Aging Towards Healthy Longevity and Financial Security

Improve Dementia Care and Prioritize Brain Health

Through the Alliance to Improve Dementia Care, we advance policies that build a dementia-capable system and workforce, implement comprehensive dementia-care models to effectively identify people living with dementia, tailor services to meet their needs and those of their caregivers, ensure they get the right care at the right time, and reduce disparities in prevalence and access to services for populations at the highest risk for dementia.

Integrate Health and Long-Term Care

Long-term care (LTC) is a pressing issue: The American population is aging rapidly, and 70 percent of adults aged 65 and older will require LTC at some point in their lives. The pandemic has confirmed that factors outside the clinical environment, namely nutrition, quality of housing, and access to transportation, affect health outcomes and overall health-care costs. Virtual care emerged as a promising solution to better integrate health and long-term care. We promote policies to improve access to quality, affordable LTC for all and integrate health and home care through technology.

Secure the Future of Retirement for All Americans

To address the expanding retirement savings gap, along with eroding employer support of traditional retirement plans, the Institute works to identify and advance strategies that enhance retirement security. We are focused on public-policy and private-sector solutions that prepare all Americans for a financially secure future by making saving more equitable and accessible, as well as strategies that address the interconnectedness of health, wealth, and work.

FINANCE

Strengthening Access to Capital

Advance Inclusive Capitalism

Diversity, equity, and inclusion (DEI) are at the forefront of issues facing America; the business community is no exception. The desire for change and greater representation of women and racial minorities across the community continue to accelerate. The Institute has long emphasized the importance of DEI principles and continues to seek greater diversity in financial markets through policies that promote the next generation of diverse leaders. We also support strengthening existing financial institutions, such as Community Development Financial Institutions and Minority-owned Depository Institutions, to increase access to capital in underserved communities.

Catalyze Progress with Financial Technology

As technology innovations continue to evolve the financial services and digital assets landscape, financial technology (FinTech) provides the opportunity to accelerate access to capital, financial inclusion, and transparency and compliance to protect the financial system. FinTech can help to bridge this gap by offering more affordable and efficient financial services to the communities most underserved by legacy institutions. The Institute supports fair access and consumer protections through policy solutions that target algorithmic biases, bolster data-privacy controls, and foster responsible innovation.

Improve Public Finance Outcomes

The COVID-19 crisis exposed the critical role of essential public services like public health and the need to ensure that systemic inequities and inefficiencies in this \$4 trillion public-private sector of our economy are better addressed. To do that, we bring together cross-sectoral innovators to build best practices and inspire outcomes-based thinking in the public sector, address the challenges of 50,000+ diverse municipal bond market issuers, and advance policy solutions in key public finance challenges areas such as ESG for muni investors, public finance workforce skills, and data and government innovation.

ECONOMICS

Building Resilient Communities and Businesses

Incentivize Capital Deployment to Strengthen and Sustain Resilient Infrastructure

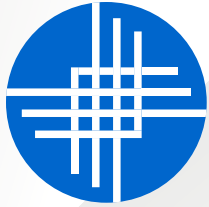
Traditional models for funding and financing infrastructure projects are insufficient to completely meet the demands for investing in resilient infrastructure across the United States. We work on policies to provide the predevelopment capital that states and local communities need to implement and deploy public dollars while more effectively engaging private capital to co-invest in resilient infrastructure projects at scale. We also provide technical assistance to address the infrastructure capacity needs of underserved communities in rural and urban areas to accelerate the deployment of high-demand community projects from conception to construction.

Strengthen Communities

Regional economies succeed or fail based on their adaptability and response to change. A more efficient built environment—including infrastructure and housing solutions—can sustain diverse labor markets, economic mobility, job opportunities, and the movement of goods and services. The Institute analyzes the trends that contribute to the expansion of economic opportunity in communities across the United States. We promote policies for sustained economic development and the creation of the governance frameworks necessary to overcome funding gaps and promote a more equitable built environment.

Promote Prosperity through Scientific Discovery and Technological Innovation

Knowledge-based economic development is tied not only to educational systems—primary and secondary schools, colleges, and universities—but also to private-sector activity. The link between innovation on one hand and job and wage growth on the other remains a vital component of the US' competitive advantage in the global knowledge economy. The Institute focuses on policies that encourage sustainable economic growth, including fostering innovation through investment in research and development.



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